

Consolidated Income Statement

(In millions of Rubles)

	Note	Years ended 31 December	
		2020	2019
Revenue	2.1	332,159	348,961
Operating expenses			
Cost of revenue		97,836	109,158
Sales and marketing expenses	2.2	18,877	20,193
General and administrative expenses	2.3	67,660	67,992
Depreciation	3.1, 3.2	51,726	68,050
Amortisation	3.3.1	21,941	20,340
Loss on disposal of non-current assets		684	623
Total operating expenses		258,724	286,356
Operating profit		73,435	62,605
Finance costs		(38,300)	(45,195)
Finance income		8,937	2,097
Share of loss of associates and joint ventures	3.4	(5,169)	(5,277)
Other non-operating expenses		(3,237)	(2,087)
Gain/(loss) on financial instruments, net	3.5.4	2,741	(1,982)
Foreign exchange (loss)/gain, net		(3,126)	2,084
Profit before tax		35,281	12,245
Income tax expense	2.4	8,509	4,066
Profit for the year		26,772	8,179
Attributable to equity holders of the Company		26,626	8,087
Attributable to non-controlling interest		146	92
		26,772	8,179

Consolidated Statement of Other Comprehensive Income

(In millions of Rubles)

	Note	Years ended 31 December	
		2020	2019
Profit for the year		26,772	8,179
Other comprehensive income that may be reclassified to profit or loss in subsequent periods:			
Foreign currency translation difference, net of tax		92	269
Net other comprehensive income that may be reclassified to profit or loss in subsequent periods		92	269
Other comprehensive income not to be reclassified to profit or loss in subsequent periods:			
Revaluation of guided media telecom channels, net of tax		—	57,610
Net other comprehensive income not to be reclassified to profit or loss in subsequent periods		—	57,610
Total comprehensive income for the year		26,864	66,058
Total comprehensive income for the year			
Attributable to equity holders of the Company		26,859	66,116
Attributable to non-controlling interest		5	(58)
		26,864	66,058