

Major Transactions of PJSC MegaFon in 2020

Governing body that approved the transaction	Subject matter and material terms of the transaction
Board of Directors (Minutes No. 289 (353) dated 15 August 2018, No. 331 (395) dated 6 May 2020)	<p>Additional Agreement dated 9 June 2020 to the Loan Agreement between PJSC MegaFon (Lender) and LLC MegaFon Finance (Borrower) dated 20 September 2018, pursuant to which the Company (Lender) provided to LLC MegaFon Finance a loan of up to RUB 100,000,000,000 for a term of 2 years with an interest rate of 8%.</p> <p>The Loan Agreement is interrelated with Revolving Loan Agreement between PJSC MegaFon (Lender) and MegaFon Investments (Cyprus) Limited (Borrower) No. 20 dated 20 August 2018 and the Second Indemnity Deed between PJSC MegaFon and Credit Suisse Securities (Europe) Limited and UBS Limited dated 16 July 2018. The Company disclosed the details of the said agreements in its 2018 Annual Report.</p> <p>In accordance with the terms of the Additional Agreement to the Loan Agreement, the parties extend the term of repayment of the previously issued loan by 3 years (until 20 September 2023 inclusive).</p>
Board of Directors (Minutes No. 332 (396) dated 26 May 2020)	<p>Amendments to Master Revolving Framework Credit Facility Agreement with differentiated interest rates between PJSC MegaFon (Borrower) and Sberbank (Lender) No. 6628 dated 16 August 2018.</p> <p>Pursuant to the terms of the agreement, the Lender grants loans to the Borrower in the amount of up to RUB 160,000,000,000 on the basis of Confirmations subject to consent to the terms specified in Confirmations, and the Borrower undertakes to repay the loans received to the Lender and pay interest for their use, and make other payments in the amount, within the deadlines and on the terms specified in the agreement and Confirmations.</p>
Board of Directors (Minutes No. 327 (391) dated 27 December 2019)	<p>Facility Agreement No. 2933 dated 18 April 2012 between PJSC Megafon (Borrower) and VTB Bank (PJSC) (Lender) on opening a credit line in the currency of the Russian Federation.</p> <p>In accordance with the terms of the agreement, the Lender grants loans to the Borrower in the amount of up to RUB 100,000,000,000 on the basis of Applications (Offers) subject to consent to the terms specified in Applications (Offers), and the Borrower undertakes to repay the loans received and to pay interest for their use, and make other payments in the amount, within the deadlines and on the terms specified in the Facility Agreement and Applications (Offers).</p>